

TRICOR PACIFIC CAPITAL, INC.

Private Equity Partners

is pleased to announce the sale of
its interest in



Service:	Delivery of natural gas through pipelines to customers in British Columbia
Location:	Head office in Vancouver, British Columbia; Transmission pipelines in west central and northeastern British Columbia
Underwriters:	Scotia Capital Inc. and CIBC World Markets Inc.
Close:	April 12, 2005

Tricor Pacific Capital, Inc. is a private equity fund manager focused on middle market manufacturing and capital intensive service opportunities in North America. Tricor is currently investing its third fund, which has \$235 million of committed capital. To learn more about Tricor, visit www.tricorpacific.com

PNG (Toronto Stock Exchange – PNG.A, PNG.PR.A) delivers natural gas to residential, commercial and industrial customers in west-central and northeast British Columbia through a transmission pipeline that extends 587 kilometres from Summit Lake, B.C. to Prince Rupert on the west coast. For more information on PNG, visit www.pacificnortherngas.com

For more information on this transaction, please contact David Rowntree at Tricor's Vancouver Office.

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