

# TRICOR PACIFIC CAPITAL, INC.

## NEWS RELEASE

### **Tricor Pacific Capital Closes Fund IV And Raises \$555 Million**

**Vancouver, September 18, 2006** – Tricor Pacific Capital, Inc. (Tricor), one of Canada’s leading private equity firms, today announced that it has completed the final closing of Tricor Pacific Capital Partners (Fund IV), Limited Partnership, its fourth private equity fund, targeting investments primarily in the Western and mid-western regions of Canada and the United States. The fund was capped at \$555 million, significantly exceeding Tricor’s initial target of \$450 million.

The principals of Tricor have committed a significant amount of the capital raised. The balance of the capital was raised from 16 institutional investors, including some of the largest and most pre-eminent public and corporate pension funds and financial institutions in Canada and the United States.

Rod Senft, one of the founding partners of Tricor, said “The reception we received from U.S. and Canadian investors was terrific. We look forward to working with our existing partners from prior Funds as well as our new Fund IV partners. Since our founding in 1996, we have raised four funds, representing almost \$1 billion of committed capital for investments in the buy-out of middle-market and lower middle-market companies in the Western and mid-western regions of Canada and the United States. Tricor’s realized investments have generated a 39% gross IRR across all our funds, representing a multiple of invested capital of 3.0 times. We are proud of our results and we look forward to continuing to generate significant value for our investors”.

Lazard acted as the placement agent for Tricor Pacific Capital Fund IV. A managing director in Lazard’s Private Fund Advisory Group, said “Tricor’s success in fundraising was facilitated by its stellar investment track record and unique competitive advantages”.

### **About Tricor**

Tricor Pacific Capital, Inc. is one of Canada’s leading private equity firms. The firm, with headquarters in Vancouver, British Columbia and an office in Lake Forest, Illinois, a suburb of Chicago, makes primarily control investments in lower middle-market companies principally located in the Western and mid-western regions of Canada and the United States. Since 1996, Tricor has acquired 16 companies in the manufacturing, service, distribution and consumer product sectors. Tricor typically invests in companies with enterprise values of \$25 million to \$200 million that have demonstrated strong performance in a definable market niche. Tricor looks to partner with the operating management of its portfolio companies with a view to creating significant value by helping their Canadian portfolio companies expand their businesses into the U.S. market and by helping their U.S. portfolio companies expand into the Canadian market. For more information, please visit [www.tricorpacific.com](http://www.tricorpacific.com).

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