

TRICOR PACIFIC CAPITAL, INC.
Private Equity Partners

NEWS RELEASE

Tricor Pacific Capital Acquires Expocrete Concrete Products

Vancouver, BC, November 6, 2007 – Tricor Pacific Capital, Inc. (“Tricor”), a Vancouver private equity firm with offices in Vancouver, B.C. and Lake Forest (Chicago), IL, has acquired Expocrete Concrete Products Ltd. (“Expocrete”). Expocrete is a leading Alberta-based supplier of specialized, high-quality concrete products. Headquartered in Edmonton, Expocrete sells paving stones, stack stones, retaining walls, slabs, concrete blocks and other concrete products to the residential and commercial building, industrial, and government markets directly and through major Canadian building materials retailers and buying groups.

Expocrete was founded in 1979 by its current President, Norman Dick. Since then, the company has grown to offer the widest range of products in the Western Canadian landscape products industry. Expocrete is the most recognized name in the Alberta paving stone and landscape products markets, and has a strong reputation for superior and consistent quality.

Norman Dick, Expocrete’s President commented, “Tricor captured our confidence. We look forward to tapping into their financial and strategic resources as we expand our geographic exposure and product breadth.”

Trevor Johnstone, Managing Director of Tricor, added, “We are excited about partnering with Expocrete’s high-performing management team, as they realize on numerous opportunities in the robust Western Canadian markets of Alberta, British Columbia and Saskatchewan.”

Expocrete represents the fifth investment of Tricor Fund IV, which closed in August 2006 with CDN\$555 million in committed capital from leading Canadian and U.S. institutional investors.

R.D. Berry Consulting Inc. acted as the exclusive financial advisor to Expocrete.

About Tricor

Tricor is one of Canada’s leading private equity firms. Headquartered in Vancouver, with an office in Chicago, Tricor invests in middle-market companies in Western Canada and the Western U.S. Since 1996, Tricor has made 26 acquisitions in the manufacturing, service, distribution and consumer product sectors. The firm targets companies with enterprise values of \$25 million to \$200 million. Tricor has created significant value by growing and expanding Canadian businesses into the U.S. market and U.S. businesses into the Canadian market. Tricor currently manages approximately \$1 billion of capital, and is investing its fourth fund with \$555 million in committed capital. For more information, please visit www.tricorpacific.com.

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Expocrete Concrete Products Ltd.
(www.expocrete.com)

is one of Western Canada's leading manufacturers of specialized, high-quality concrete products, and the market leader in the Alberta paving stone and masonry markets.

- Locations:** Headquartered in Edmonton, Alberta with facilities in Edmonton and Calgary, Alberta.
- Advisor:** R.D. Berry Consulting Inc. acted as investment advisor to Expocrete.
- Transaction:** Leveraged buyout in partnership with management.
- Financing:** CIBC World Markets was the lead arranger for the senior debt financing and provided mezzanine debt.
- Close:** November 2007

Tricor is a leading private equity firm that invests in profitable, well-managed, middle-market companies located in the West and Midwest regions of Canada and the United States. Tricor currently manages approximately \$1 billion in capital, and is investing its fourth fund with \$555 million in committed capital.

To learn more about Tricor, visit www.tricorpacific.com.

For more information on this transaction, please contact [Trevor Johnstone](#) or [Rob Wildeman](#) at Tricor's Vancouver office.

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