



## FOUNDERS' ARMAND AGRA INVESTS IN SPECIALTY MEAT DISTRIBUTOR, LOMBARDI BROTHERS MEATS

Denver, Colorado – November 1, 2022 – Founders Group of Food Companies’ Armand Agra and Seattle Fish Company acquired Lombardi Brothers Meats, a family-owned specialty meat processor and distributor based in Denver, Colorado. Lombardi Brothers Meats has served the Rocky Mountain region since 1947, distributing the finest cuts of Natural Beef, Pork, Lamb, and other proteins to tables throughout the Colorado front range and local mountain communities. The company also operates The Ranch, a retail meat shop established in 2020. The company today is led by Victoria Philips, who will work in partnership with Armand Agra and Seattle Fish Company to continue providing exceptional service to its customers in Colorado. Founders, Armand Agra, and Seattle Fish Company are excited to partner with the team at Lombardi Brothers Meats to support the company in its long-term growth and development.



“We look forward to having Lombardi Brothers Meats, as well as Victoria Philips and her team, join the Armand Agra group,” commented Richard Harris, Partner at Founders Group of Food Companies and Executive Chairman of Armand Agra. “Following our recent investment in Seattle Fish Company in 2021, this transaction demonstrates our continued focus on specialty protein in the Rocky Mountain region and plays an important role in building our specialty meat and seafood portfolio.”

Chris Flocchini, Vice Chair of Armand Agra, stated, “This is another step towards our goal of becoming the most sought-after branded specialty protein business in North America. Lombardi augments our strong presence in the Rocky Mountain region, complementing our seafood offering through Seattle Fish Company.” Derek Figueroa, President & CEO of Seattle Fish Company, added, “The opportunity to partner with Lombardi in our local market and expand on our combined 179 years of exceptional customer service and quality product is exciting. We see many opportunities to collaborate with Vicki and her team and look forward to providing increased benefit to our customer partners through expanded offerings and services.

Victoria Philips, Owner & President of Lombardi Brothers Meats, commented, “We are excited to partner with Seattle Fish Company, another family-owned, historic, and successful protein business in Colorado. This investment by Armand Agra and Seattle Fish Company preserves the legacy Lombardi has built over decades and brings a wealth of experience in specialty protein and seafood to our already deep-rooted history. This partnership will provide Lombardi with the scale and resources to further grow our brand while expanding our product offering to customers. We believe that their strong operating experience, in combination with our strong brand, will create great value for our customers, employees, and community, and we look forward to this next chapter.”

Founders made its investment in Lombardi Brothers Meats through Armand Agra, a US protein processor and distributor which includes Seattle Fish Company, Sierra Meat & Seafood, Flocchini Family Provisions, and MacDonald Meat Co. The Founders portfolio also includes Walt’s Wholesale Meats (a leading custom meat processor, specializing in harvesting and processing grass-fed natural and organic cattle) and Presteve Foods (the leading harvester, processor, distributor of freshwater fish in North America).



Founders’ investment in Lombardi Brothers Meats, Seattle Fish Company, and Armand Agra is backed by Tricor Pacific Capital, Saville House Holdings, and Flocchini Family Holdings. Bryan & Company LLP and Snell & Wilmer LLP acted as legal counsel for Founders, CIBC provided debt financing, and KPMG provided transaction advisory services.

[Founders Group of Food Companies](#) is a family-owned company funded by the Senft and Harris families since 2014 which invests its own capital and applies operating know-how, to build a group of closely related, thriving food businesses and exceptional partnerships we can all be proud of. [Tricor Pacific Capital](#) is the family office of the Senft family. [Saville House Holdings](#) is the family company of Richard & Ailsa Harris. Flocchini Family Holdings is the Flocchini family office led by Armando & Chris Flocchini.

For information on the transaction, please contact the individuals below:

Richard Harris	Partner	<a href="mailto:richard.harris@foundersfoodgroup.com">richard.harris@foundersfoodgroup.com</a>	(778) 237-7300
Derek Senft	Partner	<a href="mailto:derek.senft@foundersfoodgroup.com">derek.senft@foundersfoodgroup.com</a>	(604) 726-5051
Zak Nash	VP, Corporate Development	<a href="mailto:zak.nash@foundersfoodgroup.com">zak.nash@foundersfoodgroup.com</a>	(604) 561-0789